S/N/P/T U 8130-PA

OKLAHOMA BUSINESS BULLETIN

CENTER FOR ECONOMIC AND MANAGEMENT RESEARCH
COLLEGE OF BUSINESS ADMINISTRATION
THE UNIVERSITY OF OKLAHOMA

CONGRESSIONAL INFO. SERVICE/SRI
ATTN: ROBERTA B. MASON
4520 EAST-WEST HIGHWAY
BETHESDA MD 20814

ISSN 0030-1671

April 1987 VOL. 55, ISSUE 4

SUMMARY OF INDICATORS

Category	Jan. '87	Jan. '86	Jan. '87	Percentage Change Jan. '87/86	Percentage Change Jan./Dec. '87/'86
Personal Income (Monthly Average)[a]					
Unadjusted ($000,000)	3,415	3,390	3,415	0.7	0.0
Adjusted for CPI ($000,000)	1,025.1	1,032.3	1,025.1	-0.7	0.0
Crude Oil Production (000 bbl)	10,116	13,949	10,116	-27.5	-0.8
Industrial Power Sales (000,000 Kwh)[b]	634	718	634	-11.7	-4.5
Total Bank Deposits (Monthly Average) ($000,000)[c]					
Demand	7,539	7,823	7,539	-3.6	-0.2
Savings	26,396	27,571	26,396	-4.3	3.5
Savings and Loan Associations[a] **($000,000)**					
Assets	10,337.6	9,984.8	10,337.6	3.5	2.4
New Mortgage Loans Made	91.3	77.2	91.3	18.3	-7.4
Employment[a,d]					
Total Labor Force (000)	1,562.9	1,565.9	1,562.9	-0.2	-1.3
Total Employment (000)	1,431.3	1,451.4	1,431.3	-1.4	-1.8
Unemployment Rate (%)	8.4	7.3	8.4	—	—
General Business Index	91.7	93.8	91.7	-2.2	-0.7

[a] Includes revisions.
[b] Sales of larger privately owned utility companies.
[c] Total deposits of all depository institutions.
[d] Civilian Labor Force.

RETAIL TRADE IN SELECTED CITIES ($000)

City	Jan. '87 Adjusted	Jan. '87 Unadjusted	Adjusted '87/'86 Jan.	Adjusted 1987 Jan./Dec.	City	Jan. '87 Adjusted	Jan. '87 Unadjusted	Adjusted '87/'86 Jan.	Adjusted 1987 Jan./Dec.
Ada	14,788	13,685	0.6	-3.1	McAlester	10,675	8,930	-5.3	-1.1
Altus	13,598	12,079	7.1	-3.2	Miami	14,217	12,676	13.1	-3.2
Alva	4,070	3,633	-1.9	-1.2	Midwest City	35,235	32,966	-2.5	-16.8
Anadarko	6,127	5,314	11.7	0.3	Moore	11,571	10,287	-3.1	-1.4
Ardmore	19,817	17,170	1.5	-3.2	Muskogee	28,481	24,329	1.0	-2.0
Bartlesville	17,343	15,012	-15.5	0.1	Norman	62,270	57,291	-4.6	-4.1
Blackwell	3,332	2,901	-6.9	-1.1	Oklahoma City	261,037	227,572	-6.8	-2.3
Broken Arrow	18,970	16,156	-0.3	-0.1	Okmulgee	4,731	3,930	-23.4	-25.2
Chickasha	9,526	8,497	-4.6	-1.4	Pauls Valley	3,747	3,340	-13.3	0.3
Clinton	5,991	5,269	-9.6	-3.7	Pawhuska	1,913	1,731	0.3	1.3
Cushing	6,279	5,555	-2.1	-2.3	Ponca City	16,590	14,381	2.8	-1.1
Del City	9,862	8,814	-3.3	-2.1	Poteau	5,072	4,384	0.3	-5.2
Duncan	13,080	11,826	-6.9	-2.1	Sand Springs	8,784	7,618	5.9	-3.3
Durant	9,653	8,627	3.4	-1.8	Sapulpa	15,635	13,539	4.0	-1.6
Edmond	26,211	23,344	4.0	-1.4	Seminole	8,214	7,249	12.1	0.4
Elk City	8,140	7,447	-3.1	-0.4	Shawnee	23,212	20,304	3.2	-0.7
El Reno	8,392	7,407	-5.3	-0.7	Stillwater	20,923	20,064	4.2	-2.6
Guthrie	5,954	5,071	-2.1	-0.8	Tahlequah	7,989	6,983	4.2	-3.0
Guymon	5,240	4,618	4.2	0.1	Tulsa	242,408	220,186	-0.3	-2.6
Henryetta	5,678	5,042	7.6	-1.7	Watonga	1,886	1,770	0.7	0.3
Hobart	2,573	2,218	-6.3	1.9	Weatherford	5,950	5,529	-9.3	1.6
Holdenville	3,152	2,826	1.2	-1.3	Wewoka	1,209	1,113	-5.5	-0.6
Hugo	3,323	2,857	2.1	-1.9	Woodward	13,208	11,697	9.5	8.2
Idabel	4,009	3,598	-8.4	-0.6					
Lawton	44,000	37,532	-6.3	3.6	**Total**	1,074,065	954,367	-2.4	-2.9

RETAIL TRADE IN METRO AREAS AND STATE
($000)

Retail Trade	Jan. '87 Adjusted	Jan. '86 Adjusted	Jan. '87 Adjusted	Jan. '87 Unadjusted	Percentage Change Jan. '87/'86 Adjusted	Percentage Change Jan./Dec. '87/'86 Adjusted	Percentage Change Jan./Dec. '87/'86 Unadjusted
OKLAHOMA CITY MSA							
Food	194,056	173,569	194,056	187,952	11.8	1.2	-5.4
Apparel	15,626	16,837	15,626	12,549	-7.2	-0.1	-52.7
General Merchandise	61,660	68,747	61,660	47,160	-10.3	-0.2	-55.3
Furniture	16,084	20,489	16,084	14,665	-21.5	-2.2	-27.1
Lumber	16,485	18,422	16,485	11,790	-10.5	-0.4	-2.2
Auto Dealers	143,428	157,908	143,428	126,255	-9.2	-14.5	-12.2
Service Stations	18,384	22,025	18,384	19,268	-16.5	17.7	22.2
All Other	61,692	56,311	61,692	38,379	9.6	-5.1	-53.7
Total	527,415	534,308	527,415	458,018	-1.3	-4.2	-24.3
TULSA MSA							
Food	116,832	111,763	116,832	110,501	4.5	2.2	-10.8
Apparel	14,447	15,486	14,447	11,797	-6.7	0.1	-52.6
General Merchandise	48,248	51,906	48,248	37,207	-7.0	-4.7	-50.3
Furniture	21,125	19,496	21,125	20,622	8.4	4.5	-16.0
Lumber	16,860	14,904	16,860	12,462	13.1	2.8	-2.3
Auto Dealers	83,455	91,880	83,455	73,461	-9.2	-14.5	-12.2
Service Stations	15,103	18,096	15,103	15,829	-16.5	17.7	22.2
All Other	6,531	7,526	6,531	1,612	-13.2	-3.3	-86.2
Total	322,601	331,057	322,601	283,491	-2.6	-3.2	-23.2
ENID MSA							
Food	9,794	9,807	9,794	9,436	-0.1	1.0	-7.5
Apparel	1,659	1,533	1,659	1,482	8.2	1.9	-38.1
General Merchandise	4,102	4,134	4,102	3,195	-0.8	5.3	-51.0
Furniture	1,013	970	1,013	866	4.4	-0.2	-25.3
Lumber	1,637	1,528	1,637	1,091	7.1	-2.4	-4.0
Auto Dealers	8,208	9,036	8,208	7,226	-9.2	-14.5	-12.2
Service Stations	1,355	1,623	1,355	1,421	-16.5	17.7	22.2
All Other	3,358	2,835	3,358	1,807	18.4	-5.7	-62.4
Total	31,126	31,466	31,126	26,524	-1.1	-3.4	-25.5
LAWTON MSA							
Food	15,358	14,331	15,358	13,879	7.2	0.9	-9.8
Apparel	1,597	1,631	1,597	1,266	-2.1	4.3	-50.5
General Merchandise	8,740	8,422	8,740	6,857	3.8	-9.5	-53.4
Furniture	2,626	2,474	2,626	2,517	6.1	1.0	-17.2
Lumber	1,890	2,030	1,890	1,486	-6.9	-1.2	4.5
Auto Dealers	10,940	12,045	10,940	9,630	-9.2	-14.5	-12.2
Service Stations	925	1,108	925	970	-16.5	17.7	22.2
All Other	4,203	4,423	4,203	2,773	-5.0	-15.8	-31.4
Total	46,279	46,464	46,279	39,378	-0.4	-6.5	-25.6
MUSKOGEE AREA							
Food	13,131	12,148	13,131	11,603	8.1	3.8	-6.3
Apparel	1,572	1,530	1,572	1,332	2.7	-9.7	-51.9
General Merchandise	3,084	3,361	3,084	2,531	-8.2	-11.5	-53.1
Furniture	1,268	1,119	1,268	1,208	13.3	4.1	-18.2
Lumber	559	606	559	375	-7.8	-4.3	-15.3
Auto Dealers	6,906	7,603	6,906	6,075	-9.2	-14.4	-12.2
Service Stations	1,179	1,414	1,179	1,244	-16.6	17.0	22.2
All Other	2,350	2,096	2,350	929	12.1	-17.6	-71.9
Total	30,049	29,877	30,049	25,297	0.6	-4.9	-25.0
STATE[a]							
Durable Goods	520,304	569,608	520,304	444,066	-8.7	-9.4	-18.5
Auto Dealers	358,422	394,601	358,422	315,507	-9.2	-14.5	-12.2
Accessory Dealers	28,295	29,648	28,295	23,880	-4.6	0.1	-18.6
Total Automotive	386,717	424,249	386,717	339,387	-8.8	-13.6	-12.7
Furniture	24,679	28,306	24,679	22,633	-12.8	-3.0	-22.6
Household Appliances	20,799	21,524	20,799	18,432	-3.4	-2.0	-23.9
Total Furniture and Appliances	45,478	49,830	45,478	41,065	-8.7	-2.5	-23.2
Lumber and Building Materials	59,368	56,777	59,368	43,328	4.6	1.9	-2.9
Hardware Stores	5,631	5,807	5,631	4,252	-3.0	0.0	-29.7
Total Lumber, Building Materials & Hardware	64,999	62,584	64,999	47,580	3.9	1.7	-6.1
Nondurable Goods	925,508	948,642	925,508	822,790	-2.4	-4.5	-33.1
Apparel	48,435	50,340	48,435	40,041	-3.8	0.0	-50.4
Drug Stores	41,235	42,226	41,235	33,621	-2.3	-7.8	-43.8
Eating and Drinking Places	171,000	151,187	171,000	148,321	13.1	1.2	-8.8
Food Group	419,034	376,792	419,034	411,563	11.2	1.9	-7.7
Service Stations	60,380	72,334	60,380	63,279	-16.5	17.7	22.2
General Merchandise Group	196,651	186,531	186,651	147,770	5.4	-4.6	-57.3
Total Retail Trade	1,445,812	1,518,250	1,445,812	1,266,856	-4.8	-6.3	-28.6

[a]Total includes data for categories not shown in the table.

ENID AND LAWTON MSAs
MUSKOGEE MA

Category	Jan. '87	Jan. '86	Jan. '87	Percentage Change Jan '87/'86	Percentage Change Jan./Dec. '87/'86
ENID MSA					
Employment (Number)[a]					
Labor Force	30,100	31,700	30,100	-5.0	-0.7
Total Employment	27,500	29,700	27,500	-7.4	-1.4
Unemployment Rate (%)	8.7	6.2	8.7	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	10	224	10	-95.5	—
Number of Units	1	3	1	-66.7	—
Residential—Multi Family					
Dollar Value ($000)	0	0	0	0.0	0.0
Number of Units	0	0	0	0.0	0.0
Nonresidential					
Commercial ($000)	11	0	11	—	-69.1
Industrial ($000)	0	0	0	0.0	0.0
Institutional ($000)	0	0	0	0.0	0.0
Nonbuilding					
Streets and Highways ($000)	0	0	0	0.0	0.0
All Other Nonbuilding ($000)	14	0	14	—	—
Total Construction ($000)	35	224	35	-84.6	-1.4
LAWTON MSA					
Employment (Number)[a]					
Labor Force	47,800	47,400	47,800	0.8	-1.6
Total Employment	45,400	45,100	45,400	0.7	-1.5
Unemployment Rate (%)	5.2	4.8	5.2	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	951	1,285	951	-26.0	-8.9
Number of Units	13	23	13	-43.5	-23.5
Residential—Multi Family					
Dollar Value ($000)	0	140	0	—	0.0
Number of Units	0	4	0	—	0.0
Nonresidential					
Commercial ($000)	156	1,191	156	-86.9	71.4
Industrial ($000)	0	0	0	0.0	0.0
Institutional ($000)	0	0	0	0.0	0.0
Nonbuilding					
Streets and Highways ($000)	0	417	0	—	0.0
All Other Nonbuilding ($000)	0	0	0	0.0	0.0
Total Construction ($000)	1,107	3,033	1,107	-63.5	-2.5
MUSKOGEE MA					
Employment (Number)[a]					
Labor Force	32,900	32,300	32,900	1.8	-1.2
Total Employment	29,800	28,900	29,800	3.1	-2.3
Unemployment Rate (%)	9.3	10.5	9.3	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	484	525	484	-7.8	-12.5
Number of Units	7	8	7	-12.5	-12.5
Residential—Multi Family					
Dollar Value ($000)	0	2,167	0	—	—
Number of Units	0	40	0	—	—
Nonresidential					
Commercial ($000)	150	30	150	399.7	-77.1
Industrial ($000)	0	0	0	0.0	0.0
Institutional ($000)	0	550	0	—	0.0
Nonbuilding					
Streets and Highways ($000)	0	0	0	0.0	—
All Other Nonbuilding ($000)	0	15	0	—	0.0
Total Construction ($000)	634	3,287	634	-80.7	-67.3

[a]Includes revisions.

Sources for all tables: Local utilities companies; 10th Federal Reserve District Member Banks; Federal Home Loan Bank of Topeka; Oklahoma Employment Security Commission; United States Department of Commerce, Construction Statistics Division; Oklahoma Department of Transportation, *Progressive Report of the Transportation Director;* Center for Economic and Management Research, College of Business Administration, The University of Oklahoma. The data for all tables were compiled by Marjorie E. Earley, Statistician for CEMR and Brian M. Hickey, Research Assistant.

Printed by University Printing Services. Seven hundred copies were prepared and distributed at a total of $500.00. Cost to the taxpayers of the State of Oklahoma: $312.00. April 1987.

The *Oklahoma Business Bulletin* is published each month by the Center for Economic and Management Research, 307 West Brooks, Room 4, Norman, Oklahoma 73069. April 1987, volume 55, number 4, ISSN 0030-1671. Second class postage paid at Norman, Oklahoma 73070. Subscription price per year is $10.00 Postmaster: Send address changes to the *Oklahoma Business Bulletin*, 307 W. Brooks, Room 4, Norman, Oklahoma 73069.

EQUAL OPPORTUNITY STATEMENT

This institution in compliance with Title VI and VII of the Civil Rights Act of 1964, Title IX of the Education Amendments of 1972, and other Federal laws and regulations does not discriminate on the basis of race, color, or national origin, sex, age, religion, handicap, or status as a veteran in any of its policies, practices or procedures. This includes but is not limited to admissions, employment, financial aid, and educational services.

Center for Economic and Management Research
University of Oklahoma
Norman, Oklahoma 73069
RETURN POSTAGE GUARANTEED

ABER MEMBER

OKLAHOMA CITY AND TULSA MSAs

Category	Jan. '87	Jan. '86	Jan. '87	Percentage Change Jan. '87/'86	Percentage Change Jan./Dec. '87/'86
OKLAHOMA CITY MSA					
Employment (Number)[a]					
Labor Force	498,600	508,600	498,600	-2.0	-2.7
Total Employment	466,100	478,600	466,100	-2.6	-2.9
Unemployment Rate (%)	6.5	5.9	6.0	—	—
Mortgage Loans Closed ($000,000)[b]	12.6	21.9	12.6	-42.5	-47.5
Bank Deposits ($000,000)[c]					
Demand Deposits	906	1,078	906	-15.9	0.4
Time and Savings Deposits	2,054	2,325	2,054	-11.7	17.8
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	8,086	17,047	8,086	-52.6	-15.9
Number of Units	138	296	138	-53.4	-12.1
Residential—Multi Family					
Dollar Value ($000)	0	9,807	0	—	—
Number of Units	0	296	0	—	—
Nonresidential					
Commercial ($000)	10,084	10,342	10,084	-2.5	80.5
Industrial ($000)	655	624	655	4.9	132.2
Institutional ($000)	0	301	0	—	—
Nonbuilding					
Streets and Highways ($000)	648	17,696	648	-96.3	-81.3
All Other Nonbuilding ($000)	203	396	203	-48.8	131.5
Total Construction ($000)	19,675	56,213	19,675	-65.0	-2.6
General Business Index	84.4	89.2	84.4	-5.4	0.9
TULSA MSA					
Employment (Number)[a]					
Labor Force	356,500	346,200	356,500	3.0	-0.4
Total Employment	325,200	319,500	325,200	1.8	-0.9
Unemployment Rate (%)	8.8	7.7	8.8	—	—
Mortgage Loans Closed ($000,000)[b]	39.5	14.1	39.5	180.1	83.7
Bank Deposits ($000,000)[c]					
Demand Deposits	896	758	896	18.1	4.8
Time and Savings Deposits	2,410	2,176	2,410	10.8	10.0
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	7,527	8,971	7,527	-16.1	-8.1
Number of Units	107	150	107	-28.7	-8.5
Residential—Multi Family					
Dollar Value ($000)	100	351	100	-71.6	—
Number of Units	5	14	5	-64.3	—
Nonresidential					
Commercial ($000)	5,301	5,229	5,301	1.4	321.5
Industrial ($000)	60	918	60	-93.5	-98.8
Institutional ($000)	0	1,163	0	—	—
Nonbuilding					
Streets and Highways ($000)	0	4,014	0	—	—
All Other Nonbuilding ($000)	195	340	195	-42.6	-0.9
Total Construction ($000)	13,182	20,987	13,182	-37.2	-13.5
General Business Index	86.7	90.5	86.7	-4.2	-0.8

[a]Includes revisions. [b]By Savings and Loan Associations. [c]Total deposits in Large Commercial Banks.

CONSTRUCTION, STATE

Category	Jan. '87	Jan. '86	Jan. '87	Percentage Change Jan. '87/'86	Percentage Change Jan./Dec. '87/'86
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	18,995	31,687	18,995	-40.1	-10.4
Number of Units	289	538	289	-46.3	-10.8
Residential—Multi Family					
Dollar Value ($000)	204	13,375	204	-98.5	-77.4
Number of Units	10	417	10	-97.6	-68.8
Nonresidential					
Commercial ($000)	17,126	19,529	17,126	-12.3	43.0
Industrial ($000)	723	1,542	723	-53.1	-86.8
Institutional ($000)	1,060	2,703	1,060	-60.8	20.3
Nonbuilding					
Streets and Highways ($000)	2,471	30,767	2,471	-92.0	-73.0
All Other Nonbuilding ($000)	420	1,125	420	-62.7	44.1
Total Construction ($000)	40,999	100,728	40,999	-59.3	-17.8

[a]Includes revisions.